

18<sup>th</sup> December, 2023

| BSE Limited                 | National Stock Exchange of India Ltd.  |
|-----------------------------|--|
| Phiroze Jeejeebhoy Towers,  | Exchange Plaza, 5 <sup>th</sup> Floor, |
| Dalal St, Kala Ghoda, Fort, | Plot No. C/1, G Block,                 |
| Mumbai - 400001             | Bandra Kurla Complex,                  |
|                             | Bandra (East), Mumbai – 400 051.       |
| BSE Code No. 507880         | NSE Code – VIPIND                      |

<u>Sub: Clarification on news reported by Zee Business on 18<sup>th</sup> December, 2023 regarding sell of Promoter's stake in the Company</u>

## Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is in reference to the news reported by Zee Business on 18<sup>th</sup> December, 2023 that the Promoters of the Company are selling their stake in the Company.

In this context, we would like to clarify that this news is a mere rumor, and the Promoters of the Company are not involved in any discussion regarding selling their stake in the Company.

The Company has been regularly disclosing all events or information as required under the SEBI (LODR) Regulations, 2015 to the Stock Exchanges in a timely manner and will continue to make appropriate disclosure in compliance with the SEBI (LODR) Regulations, 2015, as and when any such requirement arises.

Please take the above on your record and disseminate the same for the information of investors.

Thanking you,
Yours faithfully,
For V.I.P. INDUSTRIES LIMITED

Anand Daga Company Secretary & Head – Legal